

Explanation of variances – pro forma

Name of smaller body: **Babraham Parish Council**

The '*Practitioners' Guide*' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| Section 2 | 2014/15 £ | 2015/16 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|---|----------------------|-----------------------|-----------------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | 10255 | 10255 | 0 | 0 | |
| Box 3 <i>Total other receipts</i> | 544 | 653 | +109 | 18% | Grass cutting increased by £250 |
| Box 4 <i>Staff costs</i> | 1788 | 1319 | -469 | 30% | Clerk on a lower pay and fewer extra hours claimed |
| Box 5 <i>Loan interest/ capital repayments</i> | 0 | 0 | - | - | |
| Box 6 <i>All other payments</i> | 3982 | 7989 | +3855 | 66% | New mower £688 Speed sign £2470 VAT £845 |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | 33646 | 37465 | 3819 | 11% | New mover and speed sign |
| Box 10 <i>Total borrowings</i> | 0 | 0 | - | - | |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because | | | | |